



USDA BROILER MARKET NEWS REPORT

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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices for next week are trending lower in the East, mostly unchanged elsewhere. Trade sentiment was mixed, but overall no better than steady. Retail demand was light to moderate with scattered features. Food service was fair to fairly good, best for fast food, catering services, and shopping center food courts. Supplies of all sizes were at least adequate for trade needs. In the parts structure, movement was seasonally fair to moderate, instances better where weekend needs increased. Wings were more available, but moving, and the remaining items were irregular, but obtainable if needed. In production areas, live supplies were moderate at mostly desirable weights.

Preliminary report of prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 12/15/03-12/19/03 (cents per lb)

US GRADE A

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
(Including branded product)				
Delivered to First Receivers				
Chicago	56.00-59.00	56.00-66.00	58.50	24
Los Angeles	74.00			
New York	60.00-62.00			
Southeast Area FOB Dock Equivalent				
Mississippi	68.50-69.50	55.00-70.00	68.32	82

GEORGIA F.O.B. DOCK PRICES Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 69.00 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	FRIDAY PRELIM. WTD. AVG.
904	64.26-72.48	68.80

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ITEM	WTD. AVG. (CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	202.50	1,346
BREASTS - B/S	171.00	5,462
BREASTS - WHOLE	89.00	1,443
THIGH MEAT - B/S	94.50	998
LEG QUARTERS	30.50	7,626
WINGS	103.50	2,959

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST REGION BROILER/FRYERS Preliminary majority prices for next week's deliveries into the Chicago area were unchanged from Monday's final. Whole broiler/fryer trade sentiment was cautiously steady to barely steady, undertone weak. Offerings were moderate and fully adequate for the light trade needs. Retail demand light to fair at best with several receivers noting disappointment in weekend orders. Food service was remained irregular, mostly moderate, instances good into shopping center food courts and catering. Floor stocks were adequate to fully adequate. Weights were in a desirable range. In the parts complex, product was generally in balance with limited trade interest or need. The market tone remained steady on all items.

SOUTHERN BROILER Trade sentiment was mostly steady. Retail demand entering the weekend was seasonally light, best for ads and other holiday meat items. Food service was fair to moderate, best for fast food promotions and caterers for holiday parties. Supplies of all sizes were usually sufficient to satisfy limited trade needs. In the parts structure, wings in balance and continued to move well. All other items were mixed, but available. In production areas, live supplies were moderate at mostly desirable weights.

WESTERN REGION BROILER/FRYERS The market tone was steady. Offerings fully adequate. Retailer demand just fair overall, best to features and restaurants to feed shoppers and Christmas parties. Dealers expected moderate weekend carryovers.

Ads this week:

Southern California- California grown wholebody 49-99, cut up 128, boneless breasts 177-399, marinated 499, IQF 4# 999, boneless leg 87-129, breasts 97-199, IQF 79, legs 79-97, leg quarters 33-77, thighs 57-129, drums 57-129, 5# bag 295, cornish hens 129, gizzards 99, feet 99; deli cooked- rotisserie 398-449, 8pc fried thighs and drums 299-399, 15pc 499, fried mixed 8pc 399, 32pc part tray 2499.

Northern California- boneless breasts 499, breasts 99, leg quarters 89, thighs 89, drums 89, cornish hens 149, roaster 129. Arizona- Southern wholebody 99, boneless breasts 197-349, IQF 2.5# 699, 4# 999, breasts 99, thighs 79-129, drums 79-129, cornish hens 2 for \$7; deli cooked- wings 299.

Colorado- Southern wholebody 99, boneless breasts 179-249, IQF 2.5# 699, 4# 999, breasts 199, buy 1 get 1, thighs 119-129, buy 1 get 1, drums 119-129, buy 1 get 1, cornish hens 2 for \$6, roaster buy 1 get 1.

NORTHEAST BROILER/FRYERS Trucklot buying interest on ready-to-cook whole broiler/fryers was seasonally fair to moderate at best. Offerings of all sizes were at least adequate with the 3 pound and lighter birds noted in the longest position. Movement through retail and distributive channels was lackluster. The market tone was steady on the 3.5 to 4 pound birds but no better than steady on the smaller sizes. In the parts complex, bone-in breasts were adequate. Boneless-skinless breasts were readily available at discounted levels. Wings were clearing satisfactorily. The balance of cuts were generally adequate.

DELMARVA BROILER/FRYERS Movement of ready to cook whole birds was light to moderate and best where retail ad activity was either planned or currently in place. Seller offerings were fully sufficient in meeting present inquiry. Live supplies were moderate; weights were mostly desirable. Processor schedules were moderate. Less than trucklot asking prices were unchanged to 1 cent lower at 61 to 71 cents. Trade sentiment was barely steady. In the parts complex, breast items were fully adequate. Legs were in balance to closely cleared. Leg quarters were well cleared to fully adequate. Wings were adequate.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA. **BRANDED U.S. GRADE A**

RANGE	58-77
WEIGHTED AVERAGE	64.59
NO. OF BOXES	9,760
CUMULATIVE	64.96
	12/08/03-12/12/03
	12/09/02-12/13/02
NO. OF BOXES	54.11
	12/08/03-12/12/03
	12/09/02-12/13/02
	40,428
	41,457

*7 of 7 plants reporting.

DECEMBER 11, 2003

SOUTHERN STATES BROILER/FRYER PARTS

DECEMBER 12, 2003

F.O.B. DOCK OR EQUIVALENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS), TRUCKLOT AND LESS THAN TRUCKLOT VOLUME, CENTS PER POUND.

ITEM	POUNDS			WTD AVG	POUNDS			WTD AVG	WEEKLY	
	(000)	RANGE	MAJORITY		(000)	RANGE	MAJORITY		(000)	WTD AVG
BREAST - B/S	752	129.00-223.00	132-135	134.47	747	129.00-223.00	132-135	134.53	4,110	135.21
TENDERLOINS	150	140.00-215.00	140-147	153.20	140	140.00-215.00	140-147	153.64	835	152.57
BREAST - LINE RUN	80	82.00-93.00	83-85	84.88	77	83.00-93.00	83-85	84.91	393	84.59
FRONT HALVES	TOO FEW TO REPORT				TOO FEW TO REPORT				233	76.97
LEGS	89	37.00-51.00	37-38	38.42	88	37.00-50.00	37-38	38.18	443	38.31
LEG QUARTERS (BULK)	250	26.00-29.00	26	26.44	260	26.00-29.00	26	26.46	1,280	26.45
LEG QUARTERS (4/10)	1,165	28.00-32.00	29-31	29.88	1,225	28.00-33.00	29-31	29.78	5,680	29.86
WINGS (WHOLE)	296	99.00-107.00	-	104.76	300	99.00-107.00	-	104.73	1,491	104.46
WINGS (CUT)	457	107.00-119.00	111-115	112.91	347	107.00-119.00	111-115	112.36	2,235	112.70
DRUMSTICKS	TOO FEW TO REPORT				TOO FEW TO REPORT				71	54.27
THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				141	51.44
B/S THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				400	94.00

WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING — F.O.B. DOCK.

RANGE	TODAY'S AVERAGE	RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
50.00 - 56.00	51.52	50.00 - 56.00	51.16	51.84

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER/FRYER PARTS

Trucklot buying activity increased slightly but was seasonally fair to moderate entering the weekend. Offerings of boneless-skinless breasts remained available at discounted levels. Bone-in breasts were generally sufficient. Dark meat cuts were adequate. Wings were clearing well. The market tone was cautious on boneless-skinless breasts, at least steady on bone-in breasts and wings, and mostly steady on the balance.

ICE PKD BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT & TRUCKLOT QUANTITIES, CENTS PER POUND. DEC 12, 2003

ITEM	CURRENT NEG			WTD AVG**	CURRENT NEG			WTD AVG**	WEEKLY	
	TRADING*				TRADING*				WTD AVG	VOL/LBS
BREAST - B/S	145		142.73	495,800	145		146.51	665,781	145.60	3,162,216
TENDERLOINS	145		143.89	106,440	145		143.88	150,120	142.93	652,490
BREAST - WITH RIBS	76-77		83.56	124,280	76-77		82.65	224,701	83.13	762,541
BREAST - LINE RUN	76		75.59	101,520	76		77.76	89,320	77.24	543,360
LEGS	38-39		37.36	277,440	38-39		37.61	309,760	37.09	1,829,240
LEG QUARTERS (BULK)	29-30		29.53	362,920	29-30		29.43	437,913	29.54	1,843,700
DRUMSTICKS	36-37		40.62	125,880	36-37		39.19	138,100	38.96	777,419
THIGHS	35-36		36.19	88,800	35-36		41.27	98,860	39.47	479,320
B/S THIGHS	85-86		86.43	70,820	85-86		89.47	85,820	88.05	371,910
WINGS (WHOLE)	93-94		103.98	112,880	93-94		95.52	177,300	99.36	711,820
BACKS AND NECKS (STRIPPED)	10-12		12.08	41,560	10-12		11.53	46,080	11.88	207,960
LIVERS (5 POUND TUBS)	35-40		42.18	12,360	35-40		33.79	15,480	34.11	87,890
GIZZARDS (HEARTS)	60-65		68.04	19,960	60-65		66.02	20,240	68.09	108,220

INCLUDES: NY CITY METRO. AREA, RI, NORTHERN NJ, MA, CT, PA (NORTHEAST OF HARRISBURG)* TODAY'S NEG. SALES AS OF 11:30 A.M.

** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS (IN THOUSANDS)

	ESTIMATED		ACTUAL		AVG WTS		ACTUAL		AVG WTS	
	12/12	12/11	12/10	12/09	12/10	12/09	12/05	12/03		
ALA	4,263	3,944	3,836	3,917	5.18	5.22	4,403	5.23		
ARK	5,146	5,352	5,347	5,345	5.08	5.12	5,521	5.17		
DELMARVA	2,104	2,199	2,043	2,226	5.46	5.55	2,444	5.47		
KY-LA-TN	1,921	1,996	1,983	1,734	4.92	4.80	1,963	4.97		
MISS	2,661	2,955	2,888	3,012	5.30	5.48	2,745	5.40		
NC	2,328	2,461	2,431	2,419	6.35	6.37	2,349	6.35		
TEXAS	2,446	2,468	2,361	2,421	4.91	5.12	2,484	4.99		
TOTAL	20,869	21,375	20,889	21,074	5.28	5.35	21,909	5.34		
MON-FRI106,025							105,893 (A)			

(A) Weekly cumulative for states listed above.

Broiler-fryer slaughter under federal inspection for 12-Dec 03 and 13-Dec-03 is estimated to be 31,222 ,000 down 5.03 percent from a week ago and down 0.2 percent from a year ago.

(Last week 32,877,000; last year 31,29 ,000)

Weekly broiler-fryer slaughter under federal inspection for the week ending 13-Dec-03 is estimated to be 154,121,000 head down 1 percent from a week ago, and unchange 0 from a year ago.

(Last week 154,912,000 Last year 154,894,000)

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY,
DELIVERED TO RETAILERS IN SOUTHERN CALIFORNIA (L.A. AREA)

	RANGE
FRESH FRYERS	91-97
ROASTERS 4# & UP	81-95
HENS UNDER 5#	
HENS OVER 5#	60-63
DUCKS	-
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY

DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
FRESH FRYERS	ICE PACK 99-100
	DRY PACK 101-1030
ROASTERS 4# & UP	ICE PACK 89-105
	DRY PACK 105
HENS OVER 5#	ICE PACK 91
	DRY PACK 89
DUCKS	152-175

YOUNG CHICKENS SLAUGHTERED Under federal inspection, classified by live weight, week ending 29-Nov-03.

(Preliminary),	(A) Fast food/ Food service	(B) Retail	(C) Deboning
	4.20 Lbs & down	4.21-5.25 Lbs	5.26 Lbs & Up
-----THOUSANDS-----			
Head	17,845	17,766	35,324
Avg Weight	3.71	4.69	6.38
% of total /1	25%	25%	50%

COMPARISONS

Last week	24,513	25,381	46,333
Avg Weight	3.76	4.77	6.28
% of total /1	25%	26%	48%
Same week, yr ago /2	22,727	20,197	34,432
Avg Weight	3.79	4.74	6.18
% of total /1	29%	26%	45%

To date/2003	1,118,259	1,149,844	2,130,997
To date/2002	1,229,296	1,080,063	1,976,526

/1 May not total to 100% due to rounding. /2 Comparable week.

(A) This weight class generally denotes chickens marketed in the fast food and food service industries. May also include cornish hens.

(B) This weight class generally denotes chickens marketed in the retail industry.

(C) This weight class generally denotes chickens used in further processing. May also include heavy roasters sold in retail channels.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION W/E 06-Dec-03

(PRELIMINARY)	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
-----THOUSANDS-----					

HEAD	154,912	1,399	1,437	2,836	394
AVG WT	5.45	3.78	8.01	5.92	6.62
LAST WEEK	118,334	668	897	1,565	305
SAME WK YR AGO	151,980	1,739	1,425	3,164	408
AVG WT	5.13	3.62	7.87	5.53	6.55
TO-DATE/2003	7,511,270	69,258	68,510	137,768	20,199
TO-DATE/2002	7,570,901	84,862	69,353	154,215	20,356

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 150.2 million head. Estimated U.S. slaughter for this period 156.8 million head or 6.6 million head more than or 104% of estimated fryers available.

EAST PETERSBURG POULTRY - DATE OF AUCTION: DEC 09, 2003

PRICES PAID PER POUND, EXCEPT AS NOTED

	RANGE		RANGE
Muscovy Ducks - Drakes	.90 - 1.00	Silkie	1.75 - 2.00ea
Muscovy Ducks - Hens	.85 - .95	Pigeons	2.10 - 2.25ea
Pekin Ducks	2.00 - 3.00ea	White Pigeons	3.00 - 3.85ea
Red Fowl 4-5 LBS	.35 - .40	Rabbits 4-6 LBS	1.70 - 2.00
Red Fowl 5-6 LBS	.40 - .50	Rabbits 6-9 LBS	1.50 - 1.60
Crossbred Fowl 5-9 LBS	.50 - .60	Bunnies	2.00 - 8.00ea
Crossbred Roosters 4-6 LBS	.60 - .90	Guinea Pigs	2.00 - 6.00ea
Crossbred Roosters 7-11 LBS	.45 - .60	Pullets 4-6 LBS	1.00
Guinea Fowl	1.25 - 1.30		
Banty Roosters	2.00 - 2.25ea		
Banty Hens	1.00 - 1.50ea		
Leghorn Roosters	.07 - .09		

Total Coops Sold 305

EASTERN REGION MISCELLANEOUS POULTRY

FOR CURRENT DELIVERY for THE WEEK OF 08-DEC-2003

DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS, DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES

ORIGIN	FROZEN	FRESH
LONG ISLAND MOSTLY	140	146

MIDWEST MOSTLY	124-128	125-130
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ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	72.00-74.50	72.00-73.50
VACUUM PACKED (6-9 PER BOX)	67.00-85.50	69.00-75.00

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	60.48-69.66
14 OZ.	66.96-76.14
16 OZ.	73.44-83.43

THE EASTERN REGION INCLUDES:

CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA RI, SC, VA, VT, WV

CENTRAL REGION DUCKLINGS Prices unchanged. Trade sentiment was steady. Demand was moderate to good. Schedules full-time. Weights were desirable. Prices paid to first receivers for 10-18oz boneless breast at \$4.25-5.25, bone in legs at \$1.35-1.45, gizzards at \$1.35-1.40, wings at \$0.30-0.45, livers at \$0.75-1.70, and feet at \$0.80-1.15.

PRICES NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, WEEK OF 08-DEC-2003.

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS MOSTLY	107-124	125

ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.

WEEK ENDING	MILLION HEAD SLAUGHTERED	MILLION HEAD AVAILABLE	PCT	AVG WT
NOVEMBER	1 159.7	157.2	102%	5.36
	8 160.0	154.5	104%	5.04
	15 159.0	151.7	105%	5.30
	22 153.1	149.1	103%	5.25
	29 119.8	149.6	80%	5.35
DECEMBER	6 156.8	150.2	104%	5.45
YEAR TO DATE	7,602.6	7,669.6	99%	
DECEMBER	13 150.2			
	20 147.8			

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

W/E	12/13/03	12/06/03	% CHG	12/14/02	% CHG
Broilers	154,121	154,912*	-01	154,894*	0
Cattle	620	622	0	648*	-04
Hogs	2,147	2,120	+01	2,019*	+06
Under Federal Inspection					
* ACTUAL					

NATIONAL CANNER FOWL MARKET Majority prices were unchanged on both light and heavy canners when compared to a week earlier. Demand was mostly moderate. Trading was light to no better than fair. Available offerings were clearing satisfactorily. Processing schedules were mostly normal. The undertone was steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS**(LINE RUN WITHOUT NECKS)**

21-25.5 MAJORITY 23.5-24.5

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS**(LINE RUN WITHOUT NECKS)**

23-27 MAJORITY 26

HEAVY CANNER HENS**(WITHOUT NECKS)**

30-36 MAJORITY 34-35

HEAVY CANNER HENS**(WITHOUT NECKS)**

31.5-38 MAJORITY 35.5-37.5

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION LIGHT LIVE HEN Values were unchanged when compared to a week earlier. Offerings of spent fowl were at least adequate for processing schedules that were mostly normal. Demand was fair to moderate. Opinions on removal cost were generally steady.

	RANGE	MAJORITY
REMOVAL COST	0-12	10-11

SOUTH CENTRAL LIGHT LIVE HEN Negotiations for disposal of light fowl were TFEWR. Demand was light for ample offerings. Schedules were at desired volume for a moderate call for finished product. Salvage costs were expected to remain constant

	RANGE	MAJORITY
AT FARM PRODUCER LOADING	TOO FEW TO REPORT	TOO FEW TO REPORT

NORTH CENTRAL LIGHT LIVE HEN Prices were unchanged. Offerings were adequate to fully adequate with demand seasonally active. Opinions of value were steady.

	RANGE	MAJORITY
REMOVAL COST	4.5-12.5	10-12.25

WEST COAST LIGHT LIVE HEN Plant schedules light to moderate. Offerings adequate.

**USDA, AMS, POULTRY PROGRAMS,
POULTRY MARKET NEWS OFFICES**

Washington, DC	Voice	(202)720-6911	Mike Sheats
	Fax	(202)720-2403	(Chief)
Atlanta, GA	Voice	(404)562-5850	Johnny Freeman
	Fax	(404)562-5875	(Officer-In-Charge)
	Recorded	(404)562-5856	
Jackson, MS	Voice	(601)965-4662	Gary Brown
	Fax	(601)965-4661	(Southern States Area Supervisor)
Des Moines, IA	Voice	(515)284-4471	Mary L. Adkins
	Fax	(515)284-4468	(Officer-In-Charge)
	Recorded	(515)284-4545	
Los Angeles, CA	Voice	(213)534-1330	Jim Derby
	Fax	(213)534-1333	(Officer-In-Charge)
	Recorded	(213)534-1335	

HEAVY TYPE HENS (7 POUNDS AND UP) *

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR
SLAUGHTER THE WEEK OF 15-DEC-03

SOUTHEAST HEAVY LIVE HEN Sales were too few to report prices. Demand was moderate for the generally adequate offerings. Processing schedules were mostly normal. Supplies of finished product were clearing satisfactorily. The undertone was steady.

RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT
AT FARM PRODUCER LOADING	TOO FEW TO REPORT
FOB PLANT	TOO FEW TO REPORT

SOUTH CENTRAL LIVE HEAVY-TYPE HENS Trading levels were generally steady. Demand was moderate for adequate offerings of spent hens. Schedules were normal. Finished sales were seasonal active. Trade sentiment was about steady.

	RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT	TOO FEW TO REPORT

MISC. POULTRY: Seasonal/Weekly NEW YORK SEASONAL HOLIDAY ITEMS. FOR DELIVERY THE WEEK OF December 01, 2003.

CAPONS:

Supplies of USDA Grade A frozen capons were in close balance. Processors were busy with December bookings. Prices to first receivers were unchanged. Weights were in a full range. Trade sentiment was fully steady.

DOLLARS PER POUND DELIVERED TO FIRST RECEIVERS:
6-9 LBS. 1.55-1.75 MOSTLY 1.60-1.70

GEESE:

Prices were unchanged. Supplies of frozen USDA Grade A geese were in good balance. Processors were actively packing against prior bookings for December holiday needs. Trade sentiment was steady to fully steady.

DOLLARS PER POUND DELIVERED TO FIRST RECEIVERS:
8-16 LBS. 2.25-2.35

MISC. POULTRY: Weekly New York City Seasonal Poultry (Wed)
FOR DELIVERY THE WEEK OF DECEMBER 08, 2003.

CAPONS:

Supplies of USDA Grade A frozen capons were in close balance. Movement into marketing channels was moderate to good. Prices to first receivers were unchanged. Weights were in a full range. Trade sentiment was fully steady.

DOLLARS PER POUND DELIVERED TO FIRST RECEIVERS:
6-9 LBS. 1.55-1.75 MOSTLY 1.60-1.70

GEESE:

Prices were unchanged. Supplies of frozen USDA Grade A geese were in good balance to tight. Movement into retail and distributive channels was fair to fairly good. Trade sentiment was steady to fully steady.

DOLLARS PER POUND DELIVERED TO FIRST RECEIVERS:
8-16 LBS. 2.25-2.35

PRICES REPORTED FROM LATE OCTOBER THRU MID DECEMBER.